

66,702,000

ANNEXE 3.2

Project Description	2020/21 Budget £M	2020/21 Budget Of Which Is Borrowing £M	Total Scheme Budget £M	Total Budget Scheme Of Which Is Borrowing £M	Comment	Total Proposed Slippage to 2021/22 £M	Proposed Slippage of Which is Borrowing £M
Purchase of vehicles	3.80	3.80	12.17	12.17	Not all committed. Spend linked to greener initiatives, but an element can be slipped a year.	0.50	0.50
Smarter Ways Of Working	2.15	2.15	6.15	6.15	Full business case to be made for phase 2 where full agreement to spend still needed. An element can therefore be slipped.	1.15	1.15
Regent Park Sports Facility	1.40	1.40	1.40	1.40	No tender yet process completed - spend delay until 2021/22 can be accommodated	1.00	1.00
QE2 Mile - Bargate Square	0.96	0.93	0.96	0.93	Proposed to be retained but moved into 2021/22	0.96	0.93
City Services - Depots	0.72	0.72	0.72	0.72	Some spend required this year for Health and Safety issues and addressing overcrowded depots and COVID changes, but balance can be moved to 2021/22	0.22	0.22
Royal Pier	0.41	0.31	0.41	0.31	Proposed to delay	0.41	0.31
Bitterne Community Hub	0.30	0.30	32.90	31.67	Scheme to be reviewed and new business case considered	0.30	0.30
Former Toys R Us Site Development	0.15	0.15	26.96	26.96	Business case under review and some preliminary spend can be moved to 2021/22	0.10	0.10
Outdoor Leisure	0.15	0.15	16.85	10.00	Leisure projects impacted by COVID - proposed spend moved to 2021/22 whilst project reviewed	0.15	0.15
Ancient Scheduled Monuments	0.15	0.15	0.15	0.15	Spend delayed until 2021/22	0.15	0.15
PA System	0.06	0.06	0.06	0.06	Not started, can be delayed as chamber not currently in regular use	0.06	0.06
TOTAL						5.00	4.86

NOT SLIPPED BUT NEW FUNDING ASSUMED INSTEAD OF BORROWING					Substitution of funding (£M)	
Sholing Technical College Renovation	2.03	2.02	2.03	2.02	Scheme is a commitment and likely to be made as part of an agreement with the College this year. However, an additional Government grant of £2m has been received and it is proposed to use £1m on this to replace some of the borrowing	1.00
Transport Schemes Match Funding	1.50	1.50	6.80	6.80	developer contributions received for £0.75M, proposed to apply this rather than borrowing	0.75
TOTAL						1.75
NOTE ITEM						
Property Investment Fund	50.00	50.00	200.00	200.00	£150M slipped under BAU due to market uncertainty. £50M left in programme if opportunities exist	